



Media Release

22 May 2014

BNZ Lyttelton store closing on Friday 20 June, 2014

A lack of foot traffic, low transactional volumes and the end of BNZ's lease for its post-earthquake premises at 56 London Street in Lyttelton has led to the decision to close the store permanently from 3pm on Friday 20 June, 2014.

"We understand this is a tough time for the people of Lyttelton as the community recovers from the earthquakes," says BNZ Retail Regional Manager Chris Gardner. "However, our customers will still have access to full banking services at the BNZ Ferrymead store, which is 10 minutes' drive away in the Ferrymead shopping area," she says.

A BNZ ATM for cash withdrawals will remain in Lyttelton for two years, at which time its presence will be reviewed. Deposits can be made at BNZ Ferrymead and seven-day banking is available at BNZ The Palms.

"We constantly review the locations of our stores and ATMs to best serve our customers' needs," Ms Gardner says.

"The Lyttelton store is one of the quietest banks in our nationwide network and the Lyttelton ATM also has low transaction volume.

"In July last year the Lyttelton store opening hours were shortened to 10am to 3pm, Monday to Friday. Nonetheless, Lyttelton remains such a quiet store that our staff can go for hours without seeing a customer," Chris Gardner says.

The three Lyttelton staff will be relocated when the store closes.

Ends

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